

## **Development STRATEGY of "Indorama Kokand Fertilizers and Chemicals" JSC.**

In June 2019, Indorama Holdings BV acquired the JSC “Qo'qon superfosfat zavodi” located in the city of Kokand, Uzbekistan, in accordance with the government's privatization policy PQ-4265. Name of JSC “Qo'qon superfosfat zavodi” changed to JSC "Indorama Kokand Fertilizers and Chemicals"

The acquisition of this plant was in line with Indorama Corporation's global strategy to expand its presence in countries with natural resources and domestic market advantages. Indorama Kokand Fertilizers & Chemicals JSC has the opportunity to ensure food security by investing in modern technologies and international technical experience, creating jobs, developing other industries and services, increasing the volume of exports and increasing crop yields.

In 2019, an investment agreement with the Government of Uzbekistan was approved and a full modernization and transformation program was launched.

The investment project will be implemented in two stages.

**The 1-Phase is planned for 2019-2021 and the investment volume was 30.0 million dollars.**

**The 2-Phase is planned for 2022-2024, and it aims to produce additional new types of mineral fertilizers.**

In the first quarter of 2021, after the completion of the modernization of the 1-Phase the production volume will increase from the previous figures of less than 100,000 tons to 350,000 tons of simple superphosphate (SSP) or 290,000 tons of ammoniated single superphosphate (ASSP) finished product.

**Indorama Kokand Fertilizers and Chemicals JSC is selling its fertilizer products on the market of Uzbekistan and neighboring countries under the brand name " OLTIN "**

**“OLTIN” brand is unique and offer advantages such as guaranteed quality, weight, consistent delivery and customer support.**

The Uzbek word "**OLTIN**" is chosen as a brand, and the intention is to bring the company's products to the level of high quality standards, such as gold metal, in the country's fertilizer market.

**Our Mission:**

Providing farmers in Central Asia with high-quality fertilizers, increasing food security in the region.

**Our Vision:**

To be the largest producer of fertilizers in the Central Asian region.

**Our Values:**

- Agile Execution
- Innovation
- Integrity
- Safety
- Inclusive Growth