

SUBJECT (MAIN DIRECTIONS) AND GOALS OF THE COMPANY'S ACTIVITIES

The purpose of the Company's activities is the acquisition of income.

The main objectives of the Company are to acquire profit through the economic interests of the state, the welfare of the population, socio-cultural and other needs, as well as to benefit in the interests of both shareholders and the labor collective of the Company, as well as to meet the material and social needs of the collective and shareholders of the Company through self-financing.

The activities of the Company are as follows:

- purchase and processing of phosphate rock, sulfuric acid, liquid ammonia and other types of raw materials, semi-finished products on a contractual basis both at the national level and outside the republic;
- Production and sale of mineral fertilizers, consumer goods and other types of goods;
- production, purchase, processing, storage, packaging and sale of agricultural products;
- the establishment and development of direct mutually beneficial relations with producers and consumers, as well as provide commercial and intermediary services;
- implementation of foreign economic activity.

To achieve the set purpose, the Company is entitled to:

- independently plan and carry out its economic, financial and commercial activities;
- independently establish prices and tariffs for its own products, goods and services within the limits established by the Legislation if any;
- in accordance with the established order, invest its own funds in the authorized capital of other companies and organizations on the territory of the Republic of Uzbekistan and abroad, acquire parts (shares) in the authorized capital, buildings and facilities, land, rights to use natural resources, securities, as well as rights to other objects of property rights in accordance with the Legislation;
- issue shares of various types;
- attract domestic and foreign specialists;
- independently establish types and rate of wages in accordance with legislation;
- open representative offices in the established order.